

**MINUTES of the MARCH 15, 2025
ANNUAL MEETING OF THE FOUNDATION BOARD
NEW ORLEANS BAPTIST THEOLOGICAL SEMINARY**

Meeting was held in person and virtually on March 15, 2025.

Members present:

Ann Allen	Wayne Mahnker	Jan Sims
Ray Allen	Dudley May	Mike Sims
Lamar Barden	Fran McCaskill	Nancy Victory
Bobby Brannon	Ron McCaskill	Phil Walton
David Caston	Gregg Phillips	Mike Wetzel
Jody Dean	Jerry Pounds	Carol Wilken
Bob Frechette	Cindy Ramsey	Errol Wilken
Doug Gunn	Scott Ramsey	Sean Vereen
Beverly Haley	Becky Harris	Bill Warren
Mike Haley	Ben Humphries	

Honorary Members present:

NONE		
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Virtual Attendees Present:

David Martin	Chris Townson	
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FB Spouse, Guests, NOBTS Staff and Faculty present:

Elaine Caston	Lindsay Holder	Andrea Phillips
Don Cooper	Larry Lyon	Carla Ross
Lisa Cooper	Linda Mahnker	Nancy Whatley
Jamie Dew	Carmen Mallard	Joe Waller
Betty Frechette	Melody Mallard	
Norris Grubbs	Pete Mallard	

The Moskau (Mike & Jan Sims) and Price (Bill Warren) awards were presented on Friday night. The State of the Seminary report was also shared on Friday night.

Dr. Dew's gave his report.

He then opened the floor for Q & A.

MOTIONS:

Election of 2025/26 Officers: Mike Wetzel, presented (Officers serve from March 2025 to March 2026)

Jerry Pounds - Chair
Ben Humphries - - Vice-Chair
Scott Ramsey - Recording Secretary
Larry Lyon - Treasurer
Mike Wetzel - Executive Secretary

Officers Chairman – Dr. Jerry Pounds moves from Vice-Chairman to Chair.

Vice Chairman – Mr. Ben Humphries moves from Recording Secretary to Vice Chairman

Recording Secretary – Mr. Scott Ramsey has agreed to be nominated as this year's Recording Secretary

Treasurer – Dr. Larry Lyon

Executive Secretary – Dr. Mike Wetzel

- Motion: Errol Wilken
- Second: Sean Vereen

Motion passed

2024 Financial Investment Report: Larry Lyon, presented

Audit figures were provided.

2/3 spent and 1/3 reinvested back into the FB Corpus

- Motion: Ray Allen
- Second: Errol Wilken

Approval of 2024 Foundation Board Meeting Minutes: Jerry Pounds, presented

- Motion: Mike Wetzel
- Second: Bill Warren

Motion passed

Affirmation of New Members: Jerry Pounds, presented

Bob Frechette

Gregg Phillips

Call for Amen to affirm these new members.

Institutional Advancement report: Dr. Mike Wetzel, presented

The group represents a major giving group for the seminary.

Last year we did not meet our goal of \$500k for Giving Tuesday.

Our Giving Tuesday goal will be \$500k.

Giving Tuesday Matching Gift: Mike Wetzel, presented

Mike shared that the 2025 Giving Tuesday goal will be \$500k and asked that the FB provide the \$250k match. Is there a motion to accept the goal for GT Matching Gift?

- Motion: Mike Wetzel
- Second: Dr. Warren

Mike shared that within the next few weeks that the Foundation Board members would be receiving information about the new FB portal. In this portal, members will be able to look up other members.

Spring Giving Day was talked about by Mike.

Foundation Board Project Proposal and Vote: Dr. Larry Lyon, presented

Proposal 1. Recording Studio

Proposal 2. Fleet Vehicle Update

Proposal 3. Willingham Apartment Remodel

The FB board voted to use the available funds for Project 1.

- Motion: Errol Wilken
- Second: Wayne Mahnker

Motion passed

Respectfully submitted,
Scott Ramsey, Recording Secretary